

PRESSRELEASE



BW names second LNG FSRU newbuilding the *BW Integrity*

(Singapore, 16 January 2017)

Following up from the Press Release issued on 22 August 2016, on BW signing a 15-year agreement with Pakistan GasPort Limited (PGPL) to provide LNG regasification services utilizing a new-build Floating Storage and Regasification Unit (FSRU) for the second Pakistan LNG terminal, BW Group held a shipnaming ceremony on Thursday 12 January at Samsung Heavy Industries Shipyard for the company's second LNG FSRU, the *BW Integrity*.

In attendance was Chairman of Pakistan GasPort Consortium Limited (PGPC) Mr Iqbal Z. Ahmed, and his wife Mrs Saira Ahmed; MD of Pakistan LNG Terminal Limited Mr Azam Soofi; and Chairman of Port Qasim Authority Mr Agha Jan Akhtar. Mrs Saira Ahmed is the sponsor of *BW Integrity*.

Mr Carsten Mortensen, BW Group CEO, said: "*BW Integrity* represents BW's commitment to provide customers with high quality LNG shipping and regasification solutions. We look forward to a trusted, solid and strong working relationship with our friends and partners in Pakistan, as we deploy this vessel for the second Pakistan LNG terminal at Port Qasim."

In a note to BW and PGP Consortium Limited, HE Shahid Khaqan Abbasi, Federal Minister, Ministry of Petroleum and Natural Resources of the Government of Pakistan said: "We look forward to making this FSRU a critical element of Pakistan's RLNG Supply Chain as part of the PGPC Terminal at Port Qasim in Karachi. This FSRU will more than double Pakistan's LNG regasification capacity to over 1200 MMCFD. The Government of Pakistan fully supports this project and our state owned company, Pakistan LNG Terminals Limited, has procured 600 MMCFD regasification capacity of the PGPC Terminal under a 15-year contract".

Mr Iqbal Z. Ahmed, Chairman of Pakistan GasPort Consortium Limited (PGPC) said: "We are delighted to celebrate this occasion with BW Group. The *BW Integrity* is a vital and essential part of our plan to reduce Pakistan's gas deficit, provide fuel for 3,600 megawatts of brand new power-generation capacity, yield an estimated US\$1.5 billion in annual foreign-exchange savings, and visibly boost the country's economic growth."

BW is a leading international gas shipping company with more than 80 years of maritime energy transportation history, 40 years of operational experience in LNG and a current fleet of 21 LNG carriers including newbuildings. BW is the world's largest owner and operator of Very Large Gas Carriers and a leading player in tankers and Floating Production Storage and Offloading units (FPSOs). BW's first FSRU, the *BW Singapore*, is currently involved in a five-year contract providing LNG regasification and storage services at the Port of Ain Sokhna in Egypt.



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About BW Group

BW Group is a leading global maritime group involved in oil and gas transportation, floating gas infrastructure, environmental technologies and deepwater production. Through its predecessor companies, Bergesen and World-Wide Shipping, BW has been delivering energy and other vital commodities for more than 80 years. BW's fleet of over 160 vessels includes crude oil supertankers, refined oil tankers, LNG and LPG carriers, floating storage and regasification (FSRU) units, chemical tankers, dry cargo carriers and floating production storage and offloading (FPSO) units.